GARIBALDI URBAN RENEWAL AGENCY RESOLUTION NO. 2007-04

A RESOLUTION AUTHORIZING CHECKING AND SAVINGS ACCOUNTS.

WHEREAS, the Garibaldi Urban Renewal Agency created a General Fund by Res. No. 2006-03 on November 20, 2006; and

WHEREAS, GURA is now in the position to receive funds and of needing to pay bills; NOW THEREFORE

THE GARIBALDI URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. The Administrator and Finance Officer are hereby authorized to create General Fund Checking and Savings Accounts with financial institutions most benefiting GURA and to manage those accounts in accordance with GURA by-laws.

ADOPTED AND APPROVED BY THE GARIBALDI URBAN RENEWAL AGENCY, this 20th day of August, 2007.

Carolee North, GURA Vice Chair

ATTEST:

Kevin M. Greenwood, Administrator