

**GARIBALDI URBAN RENEWAL AGENCY
RESOLUTION NO. 2015-01**

**A RESOLUTION ADOPTING THE FISCAL YEAR 2015-2016 BUDGET, MAKING APPROPRIATIONS
AND REQUESTING THE TAX INCREMENT.**

THE GARIBALDI URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. ADOPTING THE BUDGET. The Board of the Garibaldi Urban Renewal Agency hereby adopts the budget for fiscal year 2015-2016 in the total of \$965,474. This budget is now on file at Garibaldi City Hall, 107 Sixth St., Garibaldi, Oregon.

Section 2. MAKING APPROPRIATIONS. The Board of the Garibaldi Urban Renewal Agency hereby appropriates the following amounts for the fiscal year beginning 1 July 2015, and for the purposes shown below:

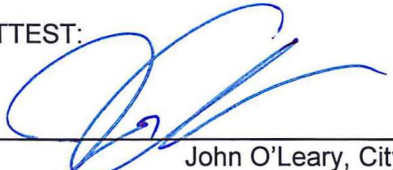
GENERAL FUND	
Personal Services	\$ 0
Materials and Services	\$ 3,900
Capital Outlay	\$ 820,000
Debt Service	\$ 0
Special Payments.....	\$ 40,000
Interfund Transfers	\$ 0
Contingencies.....	\$ 600
FUND TOTAL	\$ 864,500
DEBT SERVICE FUND	
Personal Services	\$ 0
Materials and Services	\$ 0
Capital Outlay	\$ 0
Debt Service	\$ 98,402
Special Payments.....	\$ 0
Interfund Transfers	\$ 0
Contingencies.....	\$ 0
FUND TOTAL	\$ 98,402
TOTAL APPROPRIATIONS, ALL FUNDS.....	\$ 965,474
UNAPPROPRIATED ENDING FUND BALANCES	
General Fund	\$ 2,160
Debt Service Fund.....	\$ 0

Section 3. CERTIFYING REQUEST. The Board of the Garibaldi Urban Renewal Agency hereby resolves to certify to the Tillamook County Assessor a request for the Garibaldi Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.


ADOPTED AND APPROVED BY THE GARIBALDI URBAN RENEWAL AGENCY, this 22nd day of June, 2015.


Everett Brown, Chair

ATTEST:


John O'Leary, City Manager

I hereby certify that a public hearing before the GURA Budget Committee was held on 4 May 2015, and a public hearing before the GURA was held on 22 June 2015, giving citizens an opportunity to comment on the GURA budget.


John O'Leary, City Manager