## **RESOLUTION 2015-11**

## A RESOLUTION PROVIDING FOR THE CONTINUATION OF FRANCHISE FEES ON THE CITY'S WATER AND WASTEWATER UTILITIES IN THE FY 2015-2016 BUDGET.

## THE COMMON COUNCIL OF THE CITY OF GARIBALDI RESOLVES AS FOLLOWS:

**Section 1.** In FY 2015-2016, the City Treasurer shall continue the practice of assessing the City's water and wastewater utilities an in-lieu-of-franchise fee, of three percent (3%) of earned income, said amounts to be transferred monthly from the Water and Wastewater Funds to the Street Fund.

PASSED BY THE COMMON COUNCIL AND APPROVED BY THE MAYOR, this 22<sup>nd</sup> day of June 2015.

Hon, Suzanne McCarthy, Mayor

ATTEST:

John O'Leary, City Manager